

Strategic Investment Committee

Purpose: The Strategic Investment Committee (A voluntary initiative of your Company) is constituted by the Board with powers, inter alia, to evaluate and scrutinise significant investments / funding including but not limited to business acquisitions, reviewing and monitoring existing investments in subsidiaries, joint ventures and other group companies, overseeing and reviewing performance of various subsidiaries and making necessary recommendations to the Board from time to time including disinvestments.

Description: The Strategic Investment Committee undertakes the following activities:

- Evaluate, scrutinize and consider all proposals for funding including but not limited to making Investment in, providing Loan to, providing Guarantee for any Subsidiary, Associate, Joint Venture, Trust, Entity, any other company or Body Corporate, business acquisitions where Cumulative exposure in such entity is above the specified threshold and make appropriate recommendations to the Board;
- Operation reviews for such Subsidiary, Associate, Joint Venture, Trust, Entity, any other company or Body Corporate;
- Evaluate, scrutinise and approve disinvestments (total or partial) / exit from such Subsidiary, Associate, Joint Venture, Trust, Entity, any other company or Body Corporate;
- Approve Merger or De-Merger or Arrangement within Group companies as specified;
- Approve entry into new industries (greenfield, acquisition of majority stake or path to majority).