

3rd December, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an Order from State Tax Officer- Cum- Designated Officer, Ludhiana-5 imposing a penalty of Rs. 3,000 w.r.t VAT assessment for the first quarter of FY 2017-18 under the Punjab VAT Act, 2005.

Based on the Company's assessment, there is no non-compliance and a general penalty has been imposed without listing any specific contravention in the Order. Further, an appeal will be filed against this Order, whereby, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 16th October, 2024 has been received by the Company on 3rd December, 2024 around 5:25 p.m.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as Annexure A.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl.: as above

Annexure A

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|---------|---|---|
| a. | name of the authority; | State Tax Officer- Cum- Designated Officer, Ludhiana-5 |
| b. | nature and details of the action(s) taken initiated, or order(s) passed; | <p>The Company has received an Order imposing a penalty of Rs. 3,000 under the Punjab VAT Act, 2005 w.r.t VAT assessment for the first quarter of FY 2017-18.</p> <p>The Order has not mentioned any specific contravention and has imposed a general penalty u/s 60 of the Punjab VAT Act, 2005.</p> |
| c. | date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | The Order 16 th October, 2024 has been received by the Company on 3 rd December, 2024 around 5:25 P.M |
| d. | details of the violation(s)/ contravention(s) committed or alleged to be committed; | Refer para b. above |
| e. | impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible; | Based on the Company's assessment, there is no non-compliance and a general penalty has been imposed without listing any specific contravention in the Order. Further, an appeal will be filed against this order, whereby, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company. |