

3rd December, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Intimation under Regulation 30 (11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") by Mahindra & Mahindra Limited ("the Company") - Clarification on News Article

There is a News Article published in The Economic Times today under the title "IndiGo files trademark infringement suit against Mahindra Electric over '6E' branding", at the following link -
<https://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/indigo-files-trademark-infringement-suit-against-mahindra-electric-over-6e-branding/articleshow/115929614.cms?from=mdr>

Similar articles have also been published in other mainstream media.

In view of the above speculation, the Company on its own considers it necessary to clarify to the Stock Exchanges as follows:

- Mahindra Electric Automobile Limited, a subsidiary of the Company ("MEAL"), revealed its electric origin SUVs the BE 6e and XEV 9e on 26th November, 2024. MEAL has applied for trade mark registration under class 12 (vehicles) for "BE 6e" a part of its electric origin SUV portfolio.
- Hence, the Company does not see a conflict as Mahindra's mark is "BE 6e", not the standalone "6E". It differs fundamentally from Indigo's "6E", which represents an airline, eliminating any risk of confusion. The distinct styling further emphasizes their uniqueness.
- The Company and MEAL has taken on board the concerns that InterGlobe Aviation Limited ("Indigo") have to infringement of their goodwill, which was not our intention. The Company and MEAL are engaged in discussions with them to find an amicable solution.
- The Company has been transparently disclosing the material litigations to the Stock Exchanges and will continue to do so in compliance with the Listing Regulations.
- The Company has complied with and continues to comply with the relevant disclosure norms under the Listing Regulations.

You are requested to kindly note the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY