Mahindra Lifespaces launches Mahindra Zen Bengaluru's 1st Net Zero Waste + Energy Homes

Real Estate

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Bengaluru, March 22, 2024: Mahindra Lifespace Developers Ltd., the real estate and infrastructure development arm of the Mahindra Group, furthers its commitment to sustainable development with the launch of Bengaluru's 1st Net Zero Waste + Energy residential project, Mahindra Zen. After the tremendous success of Mahindra Eden, which was India's 1st Net Zero Energy residential development, this launch marks yet another milestone in Mahindra Lifespaces' journey to build only Net Zero buildings from 2030 onwards. With an IGBC pre-certified platinum rating, Mahindra Zen comprises of over 200 bespoke homes spread over 4.25 acres.

Located in the pristine locale of Manipal County Road, off Hosur Road, Mahindra Zen consists of two towers, offering over 60% open spaces. The towers, each with G+ 25 floors, are set 60 meters apart, offering residents enhanced privacy and unobstructed views of Begur Lake and Basapura Lake.

Vimalendra Singh, Chief Business Officer (Residential) at Mahindra Lifespace Developers Limited said, "After the stupendous success of India's first Net Zero Energy homes, Mahindra Eden, our commitment to launch only Net Zero residences from 2030 onwards reaches a new milestone with the launch of Bengaluru's 1st Net Zero Waste + Energy

residential project, Mahindra Zen.

"We remain committed to Bengaluru, a vibrant and dynamic market for real estate development, especially such pioneering concepts and where consumers have shown affinity towards sustainable homes."

Mahindra Zen seamlessly integrates nature's elements into its design, offering 'nature-crafted living' with features inspired by Earth, Fire, Wind, Water, and Air e.g., urban forest, solar-powered working pods, symphony corner.

Additionally, Mahindra Zen embodies a climate-responsive design with features such as solar-powered amenities and low-flow sanitaryware, contributing to resource conservation. With amenities also promoting sustainable living, Zen reflects a holistic approach to community well-being.

The location of Mahindra Zen offers easy access to major business parks and IT hubs like Electronic City, ensuring a convenient daily commute. The neighborhood features renowned educational institutions, shopping centers, supermarkets, entertainment venues, and dining options, catering to family needs. Residents can also enjoy Bengaluru's vibrant nightlife, adding to the overall lifestyle appeal.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 35.06 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations.

Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces' projects are certified environment friendly. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 90 awards for its projects and ESG initiatives.

Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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+ Energy