

Mahindra Auto sells 46222 SUVs, a growth of 16% and total volumes of 79083 in November 2024

Auto

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Mumbai, December 02, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of November 2024 stood at **79083** vehicles, including exports.

In the Utility Vehicles segment, Mahindra sold **46222** vehicles in the domestic market, a growth of 16% and overall, **47294** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **22042**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, *"We sold **46222** SUVs, a growth of 16% in November, and 79083 total vehicles. This month saw the launch of our most awaited Electric Origin SUVs – the BE6e and XEV9e. Built on the grounds-up revolutionary electric origin architecture INGLO and powered by MAIA, the fastest automotive mind in the world, these vehicles embody Mahindra's vision of "Unlimit India"— an era where Indian innovation and design not only challenge global benchmarks but set new ones. The go to market for these Electric Origin SUVs will start in a phased manner in the later part of January 2025. Deliveries will commence towards the end of February or early March 2025."*

Passenger Vehicles Sales Summary (Domestic) – November 2024

Category	November			YTD November		
	F25	F24	% Change	F25	F24	% Change
Utility Vehicles	46222	39981	16%	360936	298593	21%
Cars + Vans	0	0	0%	0	10	-100%
Passenger Vehicles	46222	39981	16%	360936	298603	21%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – November 2024

Category	November			YTD November		
	F25	F24	% Change	F25	F24	% Change
LCV < 2T *	3098	4083	-24%	26225	29047	-10%
LCV 2T – 3.5T	18063	17284	5%	143599	140361	2%
LCV > 3.5T + MHC	881	844	4%	8067	8278	-3%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – November 2024

Category	November			YTD November		
	F25	F24	% Change	F25	F24	% Change
3 Wheelers (including electric 3Ws) *	8043	6568	22%	58483	55196	6%

Exports – November 2024

Category	November			YTD November		
	F25	F24	% Change	F25	F24	% Change
Total Exports *	2776	1816	53%	21009	17986	17%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. November 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is

the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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