Mahindra Auto sells 43277 SUVs, a 16% growth and total volumes of 76755 in August 2024

Auto

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Mumbai, September 02, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of August 2024 stood at 76755 vehicles, including exports.

In the Utility Vehicles segment, Mahindra sold 43277 vehicles in the domestic market, a growth of 16% and overall, 44670 vehicles, including exports. The domestic sales for Commercial Vehicles stood at 21092.

According to **Veejay Nakra**, **President**, **Automotive Division**, **M&M Ltd.**, "We sold a total of 43277 SUVs in August, a growth of 16% and 76755 total vehicles. India's Independence Day holds a significant place for us at Mahindra and this year we celebrated the day with the launch of the muchawaited THAR ROXX – 'THE' SUV. With Thar ROXX, we're setting our sights on making the Thar franchise the No. 1 SUV franchise (>12.5 Lakh segment) by volume within the next 3 to 5 years".

Passenger Vehicles Sales Summary (Domestic) – August 2024						
Category	August	YTD August				

F25	F24	% Change	F25	F24	% Change	
Utility Vehicles	43277	37270	16%	209148	173637	20%
Cars + Vans	0	0	-	0	10	-100%
Passenger Vehicles	43277	37270	16%	209148	173647	20%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – August 2024						
Category	August			YTD August		
	F25	F24	% Change	F25	F24	% Change
LCV 2T*	2957	3896	-24%	15748	16688	-6%
LCV 27 - 3.5T	14661	17800	-18%	71772	80268	-11%
LCV > 3.5T + MHCV	3474	1917	81%	15811	8807	80%
3 Wheelers (includes electric 3Ws)*	9326	7044	32%	30570	31305	-2%

Exports – August 2024						
Category	August			YTD August		
	F25	F24	% Change	F25	F24	% Change
Total Exports*	3060	2423	26%	11700	11897	-2%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Mahindra Group Mahindra Auto Automotive Division

Thar ROXX