

Mahindra Auto sells 40022 SUVs, a 23% growth and total volumes of 69397, an 11% growth in June 2024

Auto

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Mumbai, July 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of June 2024 stood at **69397** vehicles, a growth of **11%**, including exports.

In the Utility Vehicles segment, Mahindra sold **40022** vehicles in the domestic market, a growth of **23%** and overall, **40644** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **20594**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, *"We sold a total of 40022 SUVs in June, a growth of 23% and 69397 total vehicles, an 11% growth over last year. June has been a momentous month, as we rolled out the 200,000th XUV700 from our facility. We also celebrated 25 years of Bolero Pik-Ups, a category creator and a market leader in the LCV segment."*

Passenger Vehicles Sales Summary (Domestic) – June 2024

| Category | June | YTD June |
|----------|------|----------|
|----------|------|----------|

| F25 | F24 | % Change | F25 | F24 | % Change | |
|--------------------|-------|----------|-------|--------|----------|-------|
| Utility Vehicles | 40022 | 32585 | 23% | 124248 | 100162 | 24% |
| Cars + Vans | 0 | 3 | -100% | 0 | 10 | -100% |
| Passenger Vehicles | 40022 | 32588 | 23% | 124248 | 100172 | 24% |

| Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – June 2024 | | | | | | |
|---|-------|-------|----------|----------|-------|----------|
| Category | June | | | YTD June | | |
| | F25 | F24 | % Change | F25 | F24 | % Change |
| LCV 2T * | 3223 | 3063 | 5% | 9751 | 9392 | 4% |
| LCV 2T – 3.5T | 14097 | 16042 | -12% | 43570 | 46745 | -7% |
| LCV > 3.5T + MHCV | 3274 | 1854 | 77% | 9201 | 5115 | 80% |
| 3 Wheelers (including electric 3Ws) * | 6184 | 6377 | -3% | 17655 | 17780 | -1% |

| Exports – June 2024 | | | | | | |
|---------------------------|------|------|----------|----------|------|----------|
| Category | June | | | YTD June | | |
| | F25 | F24 | % Change | F25 | F24 | % Change |
| Total Exports * | 2597 | 2505 | 4% | 7125 | 6934 | 3% |

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited
w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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