

MAHINDRA & MAHINDRA LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS (In terms of Clause 49 of the Listing Agreement)

The Members of the Board of Mahindra and Mahindra Limited are afforded many opportunities to familiarise themselves with the Company, its Management and its operations. The Board of Directors is provided with all the documents to enable them to have a better understanding of the Company, its various operations and the industry in which it operates.

1. Practices followed by the Company for familiarisation on a continuous basis:-

1.1. All the Independent Directors of the Company are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

1.2. Strategic Presentations are made to the Board where Directors get an opportunity to interact with Senior Management.

1.3. Directors are also informed of the various developments in the Company through Press Releases, Newsletters, etc.

1.4. The Company has a web based portal i.e. Board portal, accessible to all the Directors which, inter alia, contains the following information:

- Roles, responsibilities and liabilities of Independent Directors under the Companies Act, 2013 and the Listing Agreement
- General - Details of Board composition
- Board Minutes, Agenda and Presentations
- Press Releases
- Annual Reports
- Code of Conduct for Directors

contd....2

-:2:-

- Terms and conditions of appointment of Independent Directors
- Policy on materiality of and dealing with Related Party Transactions
- Policy for determining Material Subsidiaries
- M&M Insider Trading Code and FAQs on the same
- Business Responsibility Policy

2. Other familiarisation programmes which the Company may conduct from time to time

2.1. The Company may conduct an introductory familiarisation program / Presentation, when a new Independent Director is inducted on the Board of the Company.

2.2. The Company may provide to the Directors, monthly information pack on economy and business trends vis-à-vis performance of the Company.

2.3. The Company may arrange plant visits for all the Directors, giving them an insight of the various operations.